

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
April 30, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 3,628,097.93	\$ -	\$ -	\$ 1,357,244.83	\$ 4,985,342.76
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 3,628,097.93</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,357,244.83</u></u>	<u><u>\$ 4,985,342.76</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 106,375.38	\$ -	\$ -	\$ -	106,375.38
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 536,433.33	\$ -	\$ -	\$ -	536,433.33
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>642,808.71</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>642,808.71</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ (28,815.37)	\$ -	\$ -	\$ 170,940.27	142,124.90
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 223,638.35	\$ -	\$ -	\$ -	223,638.35
Unassigned - 6% minimum	\$ 599,745.48	\$ -	\$ -	\$ -	599,745.48
Unassigned	\$ 2,190,720.76	\$ -	\$ -	\$ 1,186,304.56	3,377,025.32
Total Fund Balance	<u>2,985,289.22</u>	<u>-</u>	<u>-</u>	<u>1,357,244.83</u>	<u>4,342,534.05</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,628,097.93</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,357,244.83</u></u>	<u><u>\$ 4,985,342.76</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
April 30, 2020

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE	1,484.49	\$4,557.68	\$6,765,836
February FTE			

	Account Number	TERMS PROJECT	TERMS FUNC/OBJT	General Fund				Special Revenue				Month Actual	
				Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%		
Revenues													
FEDERAL SOURCES													
Federal direct	3100		0100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	
Federal through state and local	3200		0290 0299	-	-	-	%	10,415.50	160,255.59	327,997.14	49%	-	
STATE SOURCES													
FEFP	3310		0310	678,331.02	6,795,386.99	8,152,049.00	83%						
Capital outlay	3397		0397	-	-	-	%					62,392.00	
Class size reduction	3355		0355	133,696.26	1,359,668.49	1,636,225.00	83%					-	
School recognition	3361		0361	-	-	-	%					-	
Other state revenue	33XX		0331	14,859.39	264,553.88	294,272.68	90%					-	
LOCAL SOURCES													
Interest and Change in FMV on Investment	3430		0431	3,756.86	45,751.75	40,000.00	114%						172.24
Local capital improvement tax	3413		0413	-	-	-	%					-	
Other local revenue	34XX		0425	-	5,746.65	5,793.29	99%					-	
Total Revenues				830,643.53	8,471,107.76	10,128,339.97	84%	10,415.50	160,255.59	327,997.14	49%	62,564.24	
Expenditures													
Instruction	5000		5XXX	465,908.95	4,729,072.97	6,989,591.57	68%	10,415.50	160,255.59	327,997.14	49%		
Instructional support services	6000		6XXX	54,146.95	514,445.44	692,832.32	74%						
Board-Education Foundation Admin Fee/Legal	7100		71XX	-	20,000.00	30,000.00	67%						
General Administration	7200		72XX	-	-	-	%						
Administrative Fee - 5%		103000X	72XX	7,090.02	70,746.98	85,004.00	83%						
SDOC Management Fee		100901X	72XX	109,249.67	1,090,959.74	1,325,971.62	82%						
Audit		100902X	72XX	-	12,000.00	12,000.00	100%						
School administration	7300		73XX	39,062.10	391,313.68	471,248.16	83%						
Facilities and acquisition	7400		74XX	-	66,339.00	88,053.40	75%						
Maint Reserve Payable to BEFBD		100908X	74XX	-	-	118,759.20	0%						
Charter School Capital Outlay-BEFBD		135031X	74XX	-	-	742,460.00	0%						
Fiscal services	7500		75XX	-	-	-	%						
Food services	7600		76XX	-	-	-	%						
Central services	7700		77XX	-	1,672.92	1,690.45	99%						
Pupil transportation services	7800		78XX	-	2,054.54	2,054.54	100%						
Operation of plant	7900		79XX	0.00	1,444.17	5,398.16	27%						
Custodian Salaries		100440X	79XX	22,701.05	210,949.45	253,684.23	83%						
Utilities		100430X	79XX	22,497.53	220,508.88	360,000.00	61%						
Operations		100000X	79XX	379.33	13,143.96	13,429.04	98%						
Maintenance of plant	8100		81XX	29,117.79	470,527.20	643,080.01	73%						
Administrative technology services	8200		82XX	-	-	-	%						
Community services	9100		91XX	-	-	-	%						
Debt service	9200		92XX	-	-	-	%						
Total Expenditures				750,153.39	7,815,178.93	11,835,256.70	66%	10,415.50	160,255.59	327,997.14	49%	-	
Excess (Deficiency) of Revenues Over Expenditures				80,490.14	655,928.83	(1,706,916.73)	-38%	-	-	-	%	62,564.24	
Other Financing Sources (Uses)													
Transfers in	3600		0630	-	78,726.48	821,186.48	10%						178,259.00
Proceeds from Sale of Capital Assets	3700		0730	-	-	-	%						-
Transfers out	9700		97XX	(178,259.00)	(178,259.00)	(178,259.00)	100%						-
Total Other Financing Sources (Uses)				(178,259.00)	(99,532.52)	642,927.48	-15%	-	-	-	%	178,259.00	
Net Change in Fund Balances				(97,768.86)	556,396.31	(1,063,989.25)	-52%	-	-	-	%	240,823.24	
Fund balances, beginning				3,083,058.08	2,428,892.91	2,428,892.91	100%						1,116,421.59
Adjustments to beginning fund balance							%						
Fund Balances, Beginning as Restated				3,083,058.08	2,428,892.91	2,428,892.91	100%	-	-	-	%	1,116,421.59	
Fund Balances, Ending				\$ 2,985,289.22	\$ 2,985,289.22	\$ 1,364,903.66	219%	\$ -	\$ -	\$ -	%	\$ 1,357,244.83	

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787
Final Budget	1,477.72	\$6,736.57	\$9,954,758
20-Day Count	1,483.52	\$6,745.52	\$10,007,117
October FTE	1,484.49	\$4,557.68	\$6,765,836
February FTE			

	Capital Outlay			Total Governmental Funds			
	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues							
FEDERAL SOURCES							
Federal direct	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	%	10,415.50	160,255.59	327,997.14	49%
STATE SOURCES							
FEFP	-	-	%	678,331.02	6,795,386.99	8,152,049.00	83%
Capital outlay	\$ 624,215.00	742,460.00	84%	62,392.00	624,215.00	742,460.00	84%
Class size reduction	-	-	%	133,696.26	1,359,668.49	1,636,225.00	83%
School recognition	-	-	%	-	-	-	%
Other state revenue	-	-	%	14,859.39	264,553.88	294,272.68	90%
LOCAL SOURCES							
Interest and Change in FMV on Investment	3,572.92	3,000.00	119%	3,929.10	49,324.67	43,000.00	115%
Local capital improvement tax	-	-	%	-	-	-	%
Other local revenue	-	-	%	-	5,746.65	5,793.29	99%
Total Revenues	627,787.92	745,460.00	84%	903,623.27	9,259,151.27	11,201,797.11	83%
Expenditures							
Instruction			%	476,324.45	4,889,328.56	7,317,588.71	67%
Instructional support services			%	54,146.95	514,445.44	692,832.32	74%
Board-Education Foundation Admin Fee/Legal			%	-	20,000.00	30,000.00	67%
General Administration			%	-	-	-	%
Administrative Fee - 5%			%	7,090.02	70,746.98	85,004.00	83%
SDOC Management Fee			%	109,249.67	1,090,959.74	1,325,971.62	82%
Audit			%	-	12,000.00	12,000.00	100%
School administration			%	39,062.10	391,313.68	471,248.16	83%
Facilities and acquisition	198,638.59	757,155.23	26%	-	264,977.59	845,208.63	31%
Maint Reserve Payable to BEFBD			%	-	-	118,759.20	0%
Charter School Capital Outlay-BEFBD			%	-	-	742,460.00	0%
Fiscal services			%	-	-	-	%
Food services			%	-	-	-	%
Central services			%	-	1,672.92	1,690.45	99%
Pupil transportation services			%	-	2,054.54	2,054.54	100%
Operation of plant			%	0.00	1,444.17	5,398.16	179%
Custodian Salaries			%	22,701.05	210,949.45	253,684.23	83%
Utilities			%	22,497.53	220,508.88	360,000.00	61%
Operations			%	379.33	13,143.96	13,429.04	98%
Maintenance of plant			%	29,117.79	470,527.20	643,080.01	73%
Administrative technology services			%	-	-	-	%
Community services			%	-	-	-	%
Debt service			%	-	-	-	%
Total Expenditures	198,638.59	757,155.23	26%	760,568.89	8,174,073.11	12,920,409.07	63%
Excess (Deficiency) of Revenues Over Expenditures	429,149.33	(11,695.23)	-3669%	143,054.38	1,085,078.16	(1,718,611.96)	-63%
Other Financing Sources (Uses)							
Transfers in	178,259.00	-	%	178,259.00	256,985.48	821,186.48	31%
Proceeds from Sale of Capital Assets	-	-	%	-	-	-	%
Transfers out	(78,726.48)	(829,311.48)	9%	(178,259.00)	(256,985.48)	(1,007,570.48)	26%
Total Other Financing Sources (Uses)	99,532.52	(829,311.48)	-12%	-	-	(186,384.00)	0%
Net Change in Fund Balances							
Fund balances, beginning	828,562.98	440,094.80	188%	4,199,479.67	3,257,455.89	2,868,987.71	114%
Adjustments to beginning fund balance			%				%
Fund Balances, Beginning as Restated	828,562.98	440,094.80	188%	4,199,479.67	3,257,455.89	2,868,987.71	114%
Fund Balances, Ending	\$ 1,357,244.83	\$ (400,911.91)	-339%	\$ 4,342,534.05	\$ 4,342,534.05	\$ 963,991.75	450%